

5 April 2024

## **METALS EXPLORATION PLC**

### **EXERCISE OF OPTIONS, PDMR DEALING AND TOTAL VOTING RIGHTS**

Metals Exploration plc (AIM: MTL) ("Metals Exploration", "MTL", the "Company" or the "Group"), a gold producer in the Philippines, announces that it has received a notice of exercise from David Cather, former Non-Executive Director and Chairman of the Company, in respect of options over 6,600,000 new ordinary shares of £0.0001 each ("Ordinary Shares"), at an exercise price equal to nominal value.

Following such exercise of options, Mr Cather has increased his holding to 0.31% of the issued share capital of the Company. The table below details his interest in the share capital of the Company:

PDMR	Number of Ordinary Shares over which Options were exercised	Resulting number of Ordinary Shares held	% of enlarged share capital
David Cather	6,600,000	6,600,000	0.31

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation (as applied in UK law), provides further detail on the transaction.

#### **Admission and total voting rights**

Application has been made to the London Stock Exchange plc for the admission of the 6,600,000 new Ordinary Shares to trading on AIM ("Admission"), which is expected to take place at 8.00 a.m. on or around 10 April 2024.

Following Admission, the Company will have 2,104,744,721 Ordinary Shares in issue. The Company does not currently hold any shares in treasury and therefore this figure may be used by shareholders in the Company as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information please visit or contact:

**Metals Exploration PLC**

Via Tavistock Communications Limited +44 (0) 207 920 3150

**Nominated & Financial Adviser:**

James Spinney, James Dance, Rob Patrick **STRAND HANSON LIMITED**  
+44 (0) 207 409 3494

**Financial Adviser & Broker:**

Matt Hasson, Franck Nganou **HANNAM & PARTNERS**  
+44 (0) 207 907 8500

**Public Relations:**

**TAVISTOCK COMMUNICATIONS LIMITED**

Web: [www.metalsexploration.com](http://www.metalsexploration.com)Twitter: [@MTLexploration](https://twitter.com/MTLexploration)LinkedIn: [Metals Exploration](https://www.linkedin.com/company/metals-exploration)**PDMR Notification Form**

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	David Cather
<b>2.</b>	<b>Reason for the Notification</b>	
a)	Position/status	Director of Metals Exploration Pte Ltd (the Group's Singapore incorporated holding company)
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	METALS EXPLORATION PLC
b)	LEI	2138006CFXWG2OPRV987
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of £0.0001 each in the Company
	Identification code	ISIN for Ordinary Shares: GB00B0394F60
b)	Nature of the Transaction	Exercise of Options to acquire Ordinary Shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		£0.0001
		6,600,000
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)
e)	Date of the transaction	4 April 2024
f)	Place of the transaction	Outside a trading venue