

20 June 2024

## METALS EXPLORATION PLC

### Exercises of Options, PDMR Dealings and Total Voting Rights

Metals Exploration plc (AIM: MTL) ("Metals Exploration", "MTL", the "Company" or the "Group"), a gold producer in the Philippines, announces that it has received notices of exercise from Andrew Chubb and Timothy Livesey, Non-Executive Directors of the Company, each in respect of options over 6,600,000 new ordinary shares of £0.0001 each ("Ordinary Shares"), at an exercise price equal to nominal value.

The table below details Messrs Chubb and Livesey's exercises of options and their resultant interest in the share capital of the Company:

<i>Director/PDMR</i>	<i>Number of Ordinary Shares over which options were exercised</i>	<i>Resulting number of Ordinary Shares held</i>	<i>% of enlarged share capital</i>
Andrew Chubb	6,600,000	6,600,000	0.31
Timothy Livesey	6,600,000	6,600,000	0.31

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation (as applied in UK law), provides further detail on the transaction.

#### Admission and total voting rights

Application has been made to the London Stock Exchange plc for the admission of the 13,200,000 new Ordinary Shares to trading on AIM ("Admission"), which is expected to take place at 8.00 a.m. on or around 26 June 2024.

Following Admission, the Company will have 2,117,944,721 Ordinary Shares in issue. The Company does not currently hold any shares in treasury and therefore this figure may be used by shareholders in the Company as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information please visit or contact:

#### Metals Exploration PLC

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**PDMR Notification Forms**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	1. Andrew Chubb 2. Timothy Livesey
<b>2.</b>	<b>Reason for the Notification</b>	
a)	Position/status	1. Director 2. Director
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	METALS EXPLORATION PLC
b)	LEI	2138006CFXWG2OPRV987
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of £0.0001 each in the Company
	Identification code	ISIN for Ordinary Shares: GB00B0394F60
b)	Nature of the Transaction	Exercise of options to acquire Ordinary Shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		1. £0.0001
		1. 6,600,000
		2. £0.0001
		2. 6,600,000
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)
e)	Date of the transaction	20 June 2024
f)	Place of the transaction	Outside a trading venue