

23 August 2024

METALS EXPLORATION PLC

Result of General Meeting

Metals Exploration plc (AIM: MTL) (“Metals Exploration”, “MTL”, the “Company” or the “Group”), a gold producer in the Philippines, announces that at the General Meeting of the Company held earlier today, all resolutions set out in the Notice of General Meeting were passed on a poll.

The full text of the resolutions set out in the Notice of the General Meeting are contained in the Circular to shareholders dated 5 August 2024 that can be found on the Company's website at <https://www.metalsexploration.com/investors>.

Resolutions 1 to 4 (inclusive) were passed as ordinary resolutions. Resolution 5 was also passed as an ordinary resolution and, as required by the City Code on Takeovers and Mergers, this resolution was taken on a poll vote of Independent Shareholders as defined in the Circular. Resolutions 6 to 8 (inclusive) were passed as special resolutions.

Further announcement(s) will be made in due course following the passing of the Resolutions.

The following table sets out the votes cast on a poll on each resolution:

Resolution	For Number of shares	% of votes	Against Number of shares	% of votes	Withheld Number of shares
1. General authority of Directors to allot Ordinary Shares	1,633,624,118	99.97%	500,000	0.03%	154,082
2. Authority of Directors to allot Ordinary Shares in respect of the 2023 Management Incentive Programme	1,633,029,760	99.97%	500,000	0.03%	748,440
3. Approvals in respect of the Acquisition, the LTIP and Individual Option Agreements	1,633,624,118	99.97%	500,000	0.03%	154,082
4. Approval of the Buy Back	1,240,006,266	99.95%	600,000	0.05%	393,671,934
5. Approval of the Rule 9 Waiver Proposal	490,006,266	99.88%	600,000	0.12%	1,143,671,934
6. General dis-application of statutory pre-emption rights	1,632,734,199	99.92%	1,315,369	0.08%	228,632

7. Dis-application of statutory pre-emption rights in respect of 2023 Management Incentive Programme	1,632,855,210	99.96%	600,000	0.04%	822,990
8. Dis-application of statutory pre-emption rights in respect of LTIP and Individual Option Agreements	1,633,449,568	99.96%	600,000	0.04%	228,632

Note: A vote "Withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes "For" and "Against" shown.

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