

METALS EXPLORATION PLC

Director / PDMR Dealings

Significant Shareholding

Metals Exploration plc (AIM: MTL) ("Metals Exploration" or the "Company"), a gold producer in the Philippines, has been notified of the sales of the Company's ordinary shares of £0.0001 each ("Ordinary Shares") by Mike Langoulant, Chief Financial Officer and a Person Discharging Managerial Responsibilities ("PDMR") of the Company, and Andrew Chubb, Non-Executive Director of the Company, the majority of which were purchased by an entity associated with the Company's second largest shareholder, Drachs Investments No 3 Limited ("Drachs").

Mike Langoulant sold 2,166,000 Ordinary Shares at an average price of £0.0652 per share and Andrew Chubb sold 2,500,000 Ordinary Shares at £0.0675 per share. The table below details Messrs Langoulant and Chubb's sales of Ordinary Shares and their resultant interests in the voting share capital of the Company:

<i>Director/PDMR</i>	<i>Number of Ordinary Shares sold</i>	<i>Resulting number of Ordinary Shares held</i>	<i>% of voting share capital</i>
Mike Langoulant	2,166,000	5,498,306	0.32
Andrew Chubb	2,500,000	4,100,000	0.24

The Company has been advised that an associate entity of Drachs has acquired 4,000,000 Ordinary Shares taking the total shareholding of Drachs and its associates to 321,532,143 Ordinary Shares, representing approximately 18.6% of the Company's voting share capital.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation (as applied in UK law), provides further detail on the transaction.

For further information please visit or contact:

Metals Exploration PLC

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PDMR Notification Forms

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mike Langoulant
2.	Reason for the Notification	
a)	Position/status	Chief Financial Officer (PDMR)
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	METALS EXPLORATION PLC	
b)	LEI	2138006CFXWG2OPRV987	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of £0.0001 each in the Company	
	Identification code	ISIN for Ordinary Shares: GB00B0394F60	
b)	Nature of the Transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1. £0.0675	1. 1,500,000
		2. £0.06004	2. 666,000
d)	Aggregated information	Price	Volume
	Aggregated volume Price	£0.0652	2,166,000
e)	Date of the transaction	28 October 2024	
f)	Place of the transaction	AIM	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Andrew Chubb	
2.	Reason for the Notification		
a)	Position/status	Non-Executive Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	METALS EXPLORATION PLC	
b)	LEI	2138006CFXWG2OPRV987	

4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of £0.0001 each in the Company	
	Identification code	ISIN for Ordinary Shares: GB00B0394F60	
b)	Nature of the Transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.0675	2,500,000
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)	
e)	Date of the transaction	28 October 2024	
f)	Place of the transaction	AIM	