

11 February 2025

## METALS EXPLORATION PLC

### Director/PDMR Dealings

Metals Exploration plc (AIM: MTL) (“Metals Exploration” or the “Company”), a gold production, exploration, and development company with assets in the Philippines and Nicaragua, has been notified of the following transactions in ordinary shares of £0.0001 each in the capital of the Company (“Ordinary Shares”).

A person closely associated (“PCA”) with David Cather, Non-Executive Director of the Company, acquired 500,000 Ordinary Shares at an average price of 5.6p per share. Following the dealing, David Cather and his PCA have an interest in 7,100,000 Ordinary Shares, representing 0.28% of the Company’s current total voting rights.

Candy Ventures S.a.r.l, which is majority owned by Nick Candy and a PCA with Steven Smith, Non-Executive Director of the Company, acquired 2,000,000 Ordinary Shares at an average price of 5.6p per share. Following the dealing, Nick Candy has an interest in 653,000,000 Ordinary Shares, comprising: Candy Investments S.a.r.l with 650,000,000 Ordinary Shares, Candy Ventures S.a.r.l with 2,000,000 Ordinary Shares, and MTL (Luxembourg) S.a.r.l with 1,000,000 Ordinary Shares, in aggregate representing 25.52% of the Company’s current total voting rights. Candy Investments S.a.r.l, Candy Ventures S.a.r.l and MTL (Luxembourg) S.a.r.l are each wholly owned by Nick Candy, save for Candy Ventures S.a.r.l, in which he holds a 90% interest, with Steven Smith owning 10%.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation (as applied in UK law), provides further detail on the transaction.

For further information, please contact or visit:

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Via BlytheRay

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### PDMR Notification Forms

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Sarah Cather
<b>2.</b>	<b>Reason for the Notification</b>	
a)	Position/status	PCA of David Cather, Non-Executive Director

b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	METALS EXPLORATION PLC	
b)	LEI	2138006CFXWG2OPRV987	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of £0.0001 each in the Company	
	Identification code	ISIN for Ordinary Shares: GB00B0394F60	
b)	Nature of the Transaction	Acquisition of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		5.6p	500,000
d)	Aggregated information Aggregated volume Price	Price	Volume
		5.6p	500,000
e)	Date of the transaction	7 February 2025	
f)	Place of the transaction	AIM	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Candy Ventures S.a.r.l	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	PCA of Steven Smith, Non-Executive Director	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	METALS EXPLORATION PLC	
b)	LEI	2138006CFXWG2OPRV987	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of £0.0001 each in the Company	
	Identification code	ISIN for Ordinary Shares: GB00B0394F60	
b)	Nature of the Transaction	Acquisition of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1. 5.4p 2. 5.8p	1. 1,000,000 2. 1,000,000
d)	Aggregated information Aggregated volume Price	Price	Volume
		5.6p	2,000,000
e)	Date of the transaction	6 and 7 February 2025	
f)	Place of the transaction	AIM	