

9 September 2025

## METALS EXPLORATION PLC

### La India Development Update

Metals Exploration plc (AIM: MTL) ("Metals Exploration", the "Company" or the "Group"), a gold production, exploration, and development company with assets in the Philippines and Nicaragua, is pleased to announce that development and construction activities at the La India project in Nicaragua are progressing to schedule.

Further to the Company's announcement of 4 August 2025, the Rock Creek gold processing plant arrived ahead of schedule at the port in Nicaragua. Unloading is now complete, and delivery of equipment to the La India site is well advanced. The commencement of plant erection activities remains on schedule for October 2025.

Mine development earthworks associated with the processing facility and the mine industrial area are now approximately 95% complete, with the run-of-mine ("ROM") pad currently being finalised. The construction of site buildings and infrastructure is well underway following the orderly and agreed decamping of all artisanal miners from the project site and pit area.

A video of progress at La India can be found on the Company's website by following the below link:

<https://metalsexploration.com/news/company-media/>

**Darren Bowden, CEO of Metals Exploration, commented:** "We are delighted with the progress being made at La India as we continue to advance our development programme. I recently visited the La India site and was pleased to see the project coming to life, with earthworks being completed in the mine industrial area and mine pre-strip activities well under way, following the fair and constructive agreement being reached with the artisanal miners to vacate the mining areas. Excitingly, the Rock Creek plant has now been unloaded at the port in Nicaragua, and all components already delivered to site, in preparation for assembly, on schedule, in October 2025.

"The current progress reinforces our target of gold production commencing by Q4 2026. I look forward to visiting the site again soon and providing further updates as work advances."



Figure 1: Ocean freighter carrying the Rock Creek plant berthed in Nicaragua





*Figure 2: Unloading of Rock Creek plant*



*Figure 3: Rock Creek plant arriving at La India site*



*Figure 4: Process plant site earthworks*





Figure 5: Building construction

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