

METALS EXPLORATION PLC

Exercise of Option and Total Voting Rights Director / PDMR dealing

Metals Exploration plc (AIM: MTL) ("Metals Exploration" or the "Company"), a gold producer, exploration, and development company with assets in the Philippines and Nicaragua, announces that it has received notice of exercise of an option in respect of 868,410 new ordinary shares of £0.0001 each ("Ordinary Shares") with an exercise price of £0.0829 each, raising £71,991. The Company also announces that it has been notified of the purchase of the Company's Ordinary Shares by Andrew Chubb, Non-Executive Director of the Company.

Director / PDMR dealing

Andrew Chubb purchased 331,453 Ordinary Shares at a price of £0.149 per Ordinary Share. Following the dealing, Andrew Chubb has interest in 4,996,354 Ordinary Shares, representing 0.17% of the Company's total voting rights.

Admission and Total Voting Rights

Application has been made to the London Stock Exchange plc for the admission of 868,410 new Ordinary Shares to trading on AIM ("Admission"), which is expected to take place at 8.00 a.m. on or around 23 October 2025.

Following Admission, the Company will have 3,227,295,251 Ordinary Shares in issue, of which 299,385,458 Ordinary Shares are held in treasury, and, accordingly, the total number of voting rights is 2,927,909,793. Therefore, this figure may be used by shareholders in the Company as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation (as applied in UK law), provides further detail on the transaction.

For further information, please contact or visit:

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Metals Exploration PLC

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PDMR Notification Form

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Andrew Chubb	
2.	Reason for the Notification		
a)	Position/status	Non-Executive Director	
b)	Initial notification/amendment	Initial	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	METALS EXPLORATION PLC	
b)	LEI	2138006CFXWG2OPRV987	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of £0.0001 each in the Company	
	Identification code	ISIN for Ordinary Shares: GB00B0394F60	
b)	Nature of the Transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		14.9 pence	331,453

d)	Aggregated information	Price	Volume	
	Aggregated volume Price	14.9 pence	331,453	
e)	Date of the transaction	17 October 2025		
f)	Place of the transaction	AIM		

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