RNS Number : 2818P
Metals Exploration PLC
05 August 2026

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible) [i]

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached [ii]**:**	Metals Exploration plc (LEI: 2138006CFXWG2OPRV987)
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify) [iii]:	
3. Details of person subject to the notification obligation [iv]	
Name	Nicholas Candy
City and country of registered office (if applicable)	
4. Full name of shareholder(s) (if different from 3.) [v]	
Name	Candy Investments S.à r.l.; MTL Investments S.à r.l.; Candy Ventures S.à r.l.; MTL (Luxembourg) S.à r.l.
City and country of registered office (if applicable)	
5. Date on which the threshold was crossed or reached [vi]**:**	4 August 2026
6. Date on which issuer notified (DD/MM/YYYY):	30 July 2026

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) [vii]
Resulting situation on the date on which threshold was crossed or reached	19.22%	n/a	19.22%	587,900,000
Position of previous notification (if applicable)	21.87%	n/a	21.87%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached [viii]

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	**Number of voting rights** [ix]		**% of voting rights**	
	Direct (DTR5.1)	**Indirect** (DTR5.2.1)	**Direct** (DTR5.1)	**Indirect** (DTR5.2.1)
	587,900,000		19.22%	

SUBTOTAL 8. A	587,900,000	19.22%

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial instrument	Expiration date [x]	Exercise/ Conversion Period [xi]	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	Expiration date [x]	Exercise/ Conversion Period [xi]	Physical or cash Settlement [xii]	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer [xiii]	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) [xiv]	x

Name [xv]	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Nicholas Candy	19.22%	n/a	19.22%
Candy Investments S.à r.l.	14.51%	n/a	14.51%
MTL Investments S.à r.l.	4.61%	n/a	4.61%
Candy Ventures S.à r.l.	0.07%	n/a	0.07%
MTL (Luxembourg) S.à r.l.	0.03%	n/a	0.03%

10. In case of proxy voting, please identify:	
Name of the proxy holder	n/a
The number and % of voting rights held	n/a
The date until which the voting rights will be held	n/a

11. Additional information [xvi]
This notification is made following the disposal by Candy Investments S.à r.l. of 65,100,000 ordinary shares in the issuer (approximately 2.18% of the issued share capital) pursuant to a share purchase agreement dated 29 July

2026 for a cash consideration of £8,137,500 payable on deferred terms, reducing the aggregate holding of the person named in box 3 from 653,000,000 ordinary shares (21.87%) to 587,900,000 ordinary shares (19.22%), thereby crossing below the 21% and 20% thresholds. Total voting rights in issue: 3,058,497,726

Place of completion	London / Luxembourg
Date of completion	4 August 2026

END

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