

METALS EXPLORATION PLC

Exercise of Options and Warrants

Total Voting Rights

Metals Exploration plc (AIM: MTL) ("Metals Exploration" or the "Company"), a gold producer, exploration, and development company with assets in the Philippines and Nicaragua, announces that it has received notices of exercise in respect of, in aggregate, 13,257,880 new ordinary shares of £0.0001 each ("Ordinary Shares") in relation to: (i) warrants over 100,000 new Ordinary Shares, with an exercise price of £0.0605 each; and (ii) options over 13,157,880 new Ordinary Shares with an average exercise price of £0.00358 each.

Admission and Total Voting Rights

Application has been made to the London Stock Exchange plc for the admission of 13,257,880 new Ordinary Shares to trading on AIM ("Admission"), which is expected to take place at 8.00 a.m. on or around 6 October 2026.

Following Admission, the Company will have 3,373,109,460 Ordinary Shares in issue, of which 299,385,458 Ordinary Shares are held in treasury, and, accordingly, the total number of voting rights is 3,073,724,002. Therefore, this figure may be used by shareholders in the Company as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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